



Rivers • Parks • Sports

225 - 13 Ave SW, Calgary, AB T2R 1N8

08 August 2011

To Whom It May Concern:

The *Parks Foundation Calgary* (PFC) is a charitable organization that acts as the Project Gifts Administrator for rivers, parks, playgrounds, and amateur sport projects.

This letter provides you with some information regarding the charitable status of *Parks Foundation Calgary*. Specifically, this letter is to confirm:

- Parks Foundation Calgary is an entity with standing under the Income Tax Act (Canada) (the "Act") identical to that of a registered charity;
- Charitable gifts made by an individual Canadian taxpayer to the Foundation qualify for a charitable donation tax receipt pursuant to the definition of "total charitable gifts" in subsection 118.1(1) of the Act and for corporate donors pursuant to paragraph 110.1(1)(a) of the Act; and
- Parks Foundation Calgary is exempt from income tax pursuant to subsection 149(1) of the Act.
- As a municipal foundation, PFC is entitled to 100% GST rebate, with GST business #10524 0014 RT0001

The *Parks Foundation Calgary* is, in all respects, virtually identical to a registered charity for most purposes except that it is owned by the Crown rather than directors, shareholders, members or trustees.

Please call me at 974-0752 or email at lllaguno@parksfdn.com if you have any questions or concerns.

Sincerely,

A handwritten signature in black ink, appearing to read "Lily Llaguno", written in a cursive style.

Lily Llaguno, CGA
Vice President Finance